

# SYLLABUS


## PRINCIPLES OF MICROECONOMICS ECON 2120

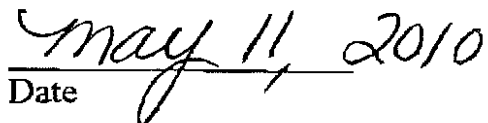
2010

Prepared by the Nebraska Transfer Initiative Task Force on  
Economics

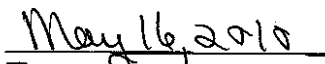
### Committee Members:

Doug Curtis	Northeast Community College
Stan Peters	Southeast Community College
Renus Strait	Central Community College
Kathleen McCune	Mid-Plains Community College
Royce Ammon	Western Nebraska Community College
William (Scott) Pangle	Metropolitan Community College

  
Group Leader:

  
Date

  
NCCA Instructional Officer Chair

  
Date

## 1. CATALOG DESCRIPTION

Course Number: ECON2120  
Course Title: Principles of Microeconomics  
Prerequisite(s): None

Catalog Description: Analysis of competitive and non-competitive markets, including the behavior of producers and consumers. Topics include price and income elasticity, income distribution, production costs, resource allocation, comparative advantage and current economic problems.

Credit Hours: 3.0 semester hours/4.5 quarter hours  
Contact Hours: 45 hours (or quarter equivalent)

## 2. COURSE OBJECTIVES AND COMPETENCIES

On completion of this course, the student should be able to:

- (1) Diagram and interpret demand and supply schedules.
- (2) Understand how economists' measure sensitivity of quantity demanded to price change.
- (3) Explain the elementary theory of consumer and producer behavior.
- (4) Analyze the firm's cost of production and sources of revenue.
- (5) Identify the major characteristics of the following business structures: pure competition, monopolistic competition, oligopoly, monopoly.
- (6) Explain how the prices of resources are determined in different competitive markets.
- (7) Discuss, using microeconomic principles, current economic issues such as poverty, welfare policies, environmental protection, as well as other national and international trade and governmental policies.

## 3. INSTRUCTIONAL MATERIALS

A. Required Text(s) Suggested

THE MACRO ECONOMY TODAY.	Schiller
PRINCIPLES OF ECONOMICS	Bowden
ECONOMICS	Gottheil
ECONOMICS	McConnell & Brue
PRINCIPLES OF ECONOMICS	N. Gregory Mankiw
ECONOMICS	R. Glenn Hubbard & Anthony Patrick O'Brien
ECONOMICS	Dolan
ECONOMICS	O'Sullivan
ECONOMICS	David Colander

## 4. COURSE OUTLINE

- (1) Microeconomics of Product Markets
- (2) Microeconomics of Resource Markets
- (3) International Economics and the World Economy
- (4) Microeconomic Issues: Interdependencies and Functions

**5. SPECIFIC COURSE REQUIREMENTS (does not apply)**

**6. METHOD OF PRESENTATION/INSTRUCTION**

- a) Lecture
- b) Discussion
- c) Demonstration
- d) Application
- e) On-Line
- f) Distant Education

**7. METHODS OF EVALUATION**

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and his/her grading policies with students at the beginning of each term.